



Arques, April 30, 2020

Press Release

The State releases a € 31 million loan for the Arc group

Hit hard by the Covid-19 crisis and containment measures, which notably led to a sharp drop in sales, particularly on the CHR market (Cafes, Hotels, Restaurants), the Arc group, like many companies, is facing liquidity challenges.

As Minister of Economy and Finance Bruno Le Maire has just announced, the State has granted Arc a loan of 31 million euros. This direct aid comes from the Economic and Social Development Fund (FDES), which was raised to the tune of one billion euros due to the crisis and dedicated to assisting medium-sized companies. The interest rate granted is less than 1%.

"This state support is a great sign of confidence in the Group and all of its employees," explains Tristan Borne, Chief Executive Officer of Arc France. "It will allow us to offset the brutal impact of the containment on our cash flow. Even though we are aware that the recovery of the economy will take time and Arc will need to continue its measures to conserve cash, our objective is to return as quickly as possible to the profitability levels obtained before the start of the pandemic, and to continue our trajectory."

Arc

Arc employs more than 9,000 people worldwide, including 4,500 in France. The Group, whose head office is located in Arques, in the French Pas-de-Calais region, achieved gross sales of €911 million* in 2019. Armed with its know-how in glassware, it developed globally and currently markets its complete tableware ranges to more than 160 countries.

The Group covers the Consumer Goods and Food Service markets through a portfolio of brands – Luminar®, Arcoroc®, Arcopal™, Cristal d'Arques® Paris, Edat Cristal d'Arques® Paris, Chef&Sommelier®. For over 40 years, the Group has also been serving professional customers – industrial groups, wholesalers, manufacturers of semi-finished and finished products, service providers – with a wide range of tailor-made solutions to meet their specific needs (industry, advertising, premiums, loyalty).

Arc is present in five continents with its production sites (France, United States, China, United Arab Emirates, Russia), distribution subsidiaries (United States, Italy, Russia, India, Australia, Japan, South Africa, Singapore, South Korea) and sales offices.

The Group has adopted a strategy of sustainable development in order to balance economic requirements, social responsibility and respect for the environment, and joined the U.N.'s Global Compact in 2003.

**Unaudited results*

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