



## Press release

Arques, Thursday 2 August 2018

### **Arc enters second phase of transformation plan after successfully completing phase one and appoints Nicholas Hodler as CEO**

Arc is announcing today the nomination of Nicholas Hodler as Group CEO. He is replacing Tim Gollin, who held this position since 2015. From 2015 to 2017, Nicholas contributed to Arc's transformation in the Middle-East, Africa & India zone, as CEO. In 2017, he was appointed Group COO, supervising Arc's activities in all its markets. Today, his mission is to strengthen the operational performance of the group. Rick Haythornthwaite becomes Executive Chairman.

Since its recapitalization three years ago, Arc has made considerable progress. The first step consisted in giving the company the means for its reconstruction. It has been completed successfully, thanks to a strategy of customer focus and investment in Arc's industrial footprint. The Board is very appreciative of Tim Gollin's work and leadership as CEO during this first and major stage.

Now, time has come for Arc to switch to the second step and turn to operational performance. We will do so by implementing and optimizing the investments made over the past three years and redoubling our focus on operational improvement and serving our customers.

Tim Gollin and the Board have thus mutually decided that it is timely for him to step down as CEO and Board member.

#### **Arc, since 2015**

- 18% increase in volume (pieces)
- Built 1 new furnace in China and increased capacity in 5 furnaces
- Invested 20M€ in the new U furnace, in Arques, biggest opal furnace in the world
- Improved average plant yields by 2.2%
- Launched over 300 new primary shapes
- Relaunched all commercial brands with new visual identities

#### **Arc key facts and figures**

- Founded in 1825 and headquartered in Arques, France
- ~9,600 full-time equivalents worldwide
- #1 producer of glass tableware globally
- Sells in >170 countries
- Produces >2bn pieces annually
- Sales offices in 20 countries
- Manufacturing footprint in 5 countries
- #1 position in Europe, #2 position in the US, #1 position in Russia, #1 position in MEA, #1 position in APAC

## Biographies



### CEO

Nicholas Hodler  
DOB: December 1982

Nicholas ('Nick') Hodler has been CEO of Arc Holdings since August 2018.

Nick has been the COO of Arc Holdings since 2017 having previously, since 2015, been the CEO of Arc Middle East, Africa and India.

He worked as a consultant for Boston Consulting Group from 2011-2015 having started his career at Firmenich, a global fragrance and flavours company, in 2005.

He holds an MBA from Colombia Business School and a BA from Harvard. He is a Swiss and American national and married with 2 children.



### Executive Chairman

Rick Haythornthwaite  
DOB: December 1956

Richard ('Rick') Haythornthwaite is appointed Executive Chairman of Arc Holdings with effect from August 2018.

Rick Haythornthwaite is chairman of the NYSE-listed **Mastercard Inc** and chairman of the global board at the **FTSE100 Centrica plc**. He is a co-founder and chairman of **QIO Technologies**, an industrial Internet of Things technology company. He is also an Advisory Partner at **Moelis & Co** and the chairman of the UK **Creative Industries Federation**. He was previously, as CEO, **Blue Circle Industries** from 1999-2001 and led the rescue of **Invensys** from 2001-2005.

He spent his early career from 1978 in **BP** before, after 18 years, moving to **Premier Oil** as Commercial Director. He has served as on the boards of **Network Rail** as chairman and **Cookson**, **Lafarge**, **ICI** and **Land Securities** as non-executive director.

He was educated at **MIT** (Sloan Fellow) and **The Queen's College**, Oxford (MA Geology). He is a British citizen, married with 2 children.

## Arc

Arc employs 10,565 people worldwide, including 5,265 in France. The Group, whose head office is located in Arques, in the French Pas-de-Calais region, achieved gross sales of €939 million in 2017 (before audit). Armed with its know-how in glassware, it developed globally and currently markets its complete tableware ranges to more than 160 countries.

The Group covers the Consumer Goods and Food Service markets through a portfolio of brands – Luminarc®, Arcoroc®, Arcopal®, Cristal d'Arques® Paris, Eclat Cristal d'Arques® Paris, Chef & Sommelier®. For over 40 years, the Group has also been serving professional customers – industrial groups, wholesalers, manufacturers of semi-finished and finished products, service providers – with a wide range of tailor-made solutions to meet their specific needs (industry, advertising, premiums, loyalty).

Arc is present in five continents with its production sites (France, United States, China, United Arab Emirates, Russia), distribution subsidiaries (United States, Spain, Australia, Mexico, Brazil, Japan, South Africa, Singapore, South Korea, India) and sales offices.

The Group has adopted a strategy of sustainable development in order to balance economic requirements, social responsibility and respect for the environment, and joined the U.N.'s Global Compact in 2003.

## **PRESS CONTACTS**

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